

Categories & criteria

(Re)Insurer/Sponsor of the year

Entry Criteria

This award recognises (re)insurers that have either demonstrated an ongoing commitment to the convergence sector through consistent ILS issuance and/or adoption of new trading risk technology, or a newcomer to the market that has researched the sector and sponsored an innovative deal.

Judges will be particularly interested in transactions with strong ILS backing, evidence of how the nominee has integrated new risk products into the ILS market, and the efficiency of these efforts.

Questions

- What use has the sponsor made of ILS cover since the market began?
- How has the firm furthered or improved the extent of its ILS relationships in 2022?
- Which transactions has the sponsor been involved in, and what was the extent of ILS involvement? Please provide details
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Broker-deal of the year

Entry Criteria

Open to investment banks, capital markets divisions within broking houses or (re)insurance companies that have demonstrated an ongoing commitment to the convergence sector. Winners will demonstrate consistent management of ILS transactions and/or the successful launch of new trading risk technology, or a newcomer to the market that has enriched the sector through its involvement.

Judges will be interested in detail from relevant transactions, and evidence of the nominee's impact or innovation within the market.

Questions

- How many ILS transactions has the firm worked on in the past year?
- Describe the category of transaction
- Were there any innovative transactions the firm was able to place? Please provide details
- Are there any new or returning clients that the firm has encouraged to use more ILS Cover?
- How has the firm supported market liquidity, whether by number of secondary market trades completed or trades completed within pricing sheet indications?
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Climate action firm of the year – New for 2023!

Entry Criteria

Nominations will be firms in the ILS market that have shown a dedication to fighting the climate crisis at a firm or market wide level, either through measurable initiatives, climate conscious transactions or new research or findings.

Judges will be particularly interested in transactions that improve existing infrastructure in climate sensitive areas, new findings or research that improve modelling or offer better quantification of the effects of the climate crisis.

Questions

- What core initiative, transaction or research has the nominee been a main stakeholder in, and how was this unique or impactful in mitigating the climate crisis?
- How has this impacted the wider market? Please include testimonials, reports or data to support this
- Please provide details of ILS involvement (eg have your efforts involved colleagues, investors, other firms, etc)
- Please list further initiatives, transactions or research you have been involved in, the nature of these and the level of your involvement
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Closing the protection gap award

Entry Criteria

This award highlights reinsurance or ILS transactions that insure risk that was previously uninsured or not highly insured. The winning transaction will be able to show significant participation from ILS markets and demonstrate a benefit to the cedant in meeting their need for protection.

Judges will be particularly interested in the level of innovation and uniqueness of the transaction while ensuring a risk which has not previously been well covered.

Questions

- Nominated transaction
- Nominated firm
- Other entities involved in the transition
- Details of the transaction, and its nature and purpose
- What was the size and nature of this deal? (Perils covered, etc)
- In what ways does this transaction help to close the insurance protection gap?
- Describe the level of ILS involvement in this transaction
- What were the challenges in getting this transaction over the line?
- Demonstrate how you convinced investors to trust that modelling or pricing was satisfactory for this transaction
- Please provide supporting evidence or additional contributing factors for the success or innovation of this transaction on the next tab - You are welcome to upload testimonials or data

D&I initiative of the year – New for 2023!

Entry Criteria

This award honours firms with projects or initiatives which have sought to broaden personnel diversity within the ILS market – whether through targeting new talent in the market, making individual workplace processes more inclusive, or providing networking or industry wide collaboration platforms.

Initiatives can target diversity and inclusion in any of the following protected characteristics:

- Age
- Gender
- Race
- Ethnicity
- Sexual orientation
- Disability
- Religion
- Education

Judges will be particularly interested in measurable evidence of the impact of the project or initiative at the firm or at a market-wide level. They will be looking at the overall impact of the initiative, and its efficacy in welcoming diversity in the workplace.

Questions

- Nominated initiative
- Nominated firm
- Other entities involved in the initiative
- How has this project or initiative increased diversity and inclusion?
- Does the project or initiative have a positive effect on Diversity and Inclusion in the wider market?
- Please provide measurable evidence of success which are supported by testimonials and qualitative endorsements of progress
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

ESG initiative of the year

Entry Criteria

This award will recognise a ESG initiative or programme within the ILS market, either market-wide or at a specific firm, which could include one or more elements.

The winning initiative will show a solid advancement of ESG goals at the firm or within the industry. Judges are looking for an initiative or programme with demonstrable, realised yet ongoing results. Evidence of success will be required, and judges will give special consideration to an initiative which sits within a wide ranging corporate ESG strategy.

Questions

- Nominated initiative
- Nominated firm

- Other entities involved in the initiative
- What was the nature and scope of the initiative? Provide goals, measures, and strategy
- In what ways did it meet ESG requirements?
- Provide qualitative and quantitative evidence on the next tab to support your submission, as well as any supporting evidence or additional contributing factors for the success of this entry

Initiative of the year

Entry Criteria

Candidates for this award will be from any sector within the convergence market, whose specific initiative – including new trading technology, IT development, modelling innovation, new product, or introduction of new parties to the convergence market – has significantly aided its development. The winner of this broad category will be a corporation or a team whose specific innovation has made an outstanding contribution to improving the way that (re)insurance risk is transferred in the past year.

Judges will be looking for evidence of the initiative's impact on the wider market, as well as its effectiveness.

Questions

- Nominated initiative
- Other entities involved in the initiative
- Nature of the initiative
- What problems did the initiative successfully tackle / what new development did it bring to the market?
- What is the take-up of the initiative?
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

InsurTech solution of the year – New for 2023!

Entry Criteria

This award will recognise firms who have adopted a new technology or can show uptake of a recent technology which has benefitted the ILS market, whether through cost savings, information efficiencies or opening new market opportunities.

Firms will have to demonstrate uptake of new technology launched after January 2020 or recent successful launch after January 2022, of a product or service which has benefited the market. Judges will be particularly interested in the level of originality, efficiency and scale of ambition shown by the entry.

Questions

- Name of the solution
- Other entities involved
- What is the nature of the solution?

- Detail of the development of the solution, including any partnerships involved. What was the solution designed to do?
- What was the level of uptake of the solution, and how is it performing in the market? Please provide supporting evidence with testimonial or financial performance
- What makes the solution unique to the market?
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Life transaction of the year

Entry Criteria

Submissions will be welcomed for a non-elemental risk transfer transaction – including non-elemental, life and longevity securitisations, swaps, pension buy-ins or buy-outs – which either breaks boundaries in non-elemental risk transfer or cements the foundations of a core transaction.

The winner will be an efficiently structured, well priced, and successfully executed transaction, with the recipient either the individual or team that structured the transaction.

Questions

- Transaction name
- Other entities involved in the transaction
- Details of the transaction, and its nature and purpose
- In what ways was the deal rationale compelling?
- How was the transaction innovative?
- How did this transaction benefit the parties involved and the market as a whole?
- Please provide details of the investors involved, cedant, risk ceded and premium
- Please provide supporting evidence for the success of this transaction on the next tab – you are welcome to upload testimonials or data

Manager of the year

Entry Criteria

Candidates will be institutions or investment teams that have made an outstanding contribution to the development of the ILS investor community in the previous year. The winner will have demonstrated a continued, deep commitment to the ILS sector alongside strong financial results, success in attracting new investors to the sector and an innovative or pioneering approach in sourcing risk.

Questions

- What new developments did the team/individual successfully launch in 2022?
- How has this firm benefited its investors and cedents in 2022?
- Please provide 2022 returns and 5 year annualised return figures (this information will not be cited in public material about award-winners). If you do not provide any return information your chances of success in this category will be diminished. If disclosure is an issue, please get in touch to discuss

- Detail your assets under management in 2022 and how AuM levels fared throughout the year
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Non-life transaction of the year

Entry Criteria

This award will highlight an elemental risk transfer transaction which either breaks boundaries in elemental risk transfer or cements the foundations of a core transaction.

The winner will be an efficiently structured, well-priced and successfully executed transaction, with the recipient either the individual or team that structured the transaction.

Questions

- Transaction name
- Other entities involved in the transaction
- Details of the transaction, and its nature and purpose
- In what ways was the deal rationale compelling?
- How was the transaction innovative?
- How did this transaction benefit the parties involved and the market as a whole?
- Provide an indication of how the bond traded on the secondary market in the first month, and six months if applicable after its completion – eg Finra data on traded volume, indication of pricing reaction from broker sheets.
- Please provide supporting evidence for the success of this transaction on the next tab – you are welcome to upload testimonials or data

Reinsurance facilitator of the year

Entry Criteria

This category will recognise professional advisers to the convergence sector specialising in reinsurance services – including actuarial services, risk modelling firms and risk transformers among other facilitators of insurance-linked transactions. The winner will have played a pivotal role in developing either a new trading risk technology or instrument or in developing the convergence sector.

Questions

- What problems did the nominee successfully tackle / what new development did it bring to the market?
- Why do you believe you were chosen to act on transactions you have done in the past year? What was your competitive edge, or can you provide a client testimonial?
- Please provide supporting evidence or additional contributing factors for the success of this entry on the next tab - you are welcome to upload testimonials or data

Young ILS professional of the year

Entry Criteria

Candidates will be an individual, aged 35 or under on 31 December 2022, and working in the convergence sector in a non-underwriting role (such as broking/trading, in investor relations or other service functions). Although young, the winner would already have made a significant contribution to the sector, clearly demonstrating a solid contribution to the future of the convergence market. Candidates must be nominated, or supported by, their departmental manager.

Questions

- Nominee
- Nominee firm
- How has the nominee demonstrated drive and innovation in the ILS sphere?
- How has the nominee contributed to the convergence industry and its future development?
- A supporting statement from the nominee's manager
- Please provide supporting evidence for the success of this candidate on the next tab - you are welcome to upload testimonials, references or data

Young ILS underwriter of the year

Entry Criteria

Candidates will be an individual, aged 35 or under on 31 December 2022, and working in the convergence sector to support the underwriting functions at an ILS manager, sourcing and/or analysing risk. Although young, the winner will be involved in portfolio management/underwriting-led roles and would already have made a significant contribution to the sector, clearly demonstrating a solid contribution to the future of the convergence market. Candidates must be nominated, or supported by, their departmental manager.

Questions

- Nominee
- Nominee firm
- How has the nominee demonstrated drive and innovation in the ILS underwriting sphere?
- How has the nominee contributed to the convergence industry and its future development?
- A supporting statement from the nominee's manager
- Please provide supporting evidence for the success of this candidate on the next tab - you are welcome to upload testimonials, references or data